

Congress Approves “IRA Charitable Rollover”

Make Gifts to FCA from Your IRA in 2016



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Congress has now made permanent an excellent giving opportunity for those who are 70 ½ and older. This act permits those eligible to make a direct transfer to charity from their IRA. The transfer may be up to \$100,000 in one year. Overall, to maximize your charitable deductions, the IRA distribution may be a tax wise gift choice. Here are some of the highlights:

Key Facts Regarding Traditional and Roth IRA Gifts:

- You must be 70 ½ and older.
- You may give amounts up to \$100K per year.
- A husband and wife can each give up to \$100K from two separate IRA’s.
- The gift portion directed to FCA counts towards your mandatory distribution requirement.
- In most states, your ordinary federal and state income tax will be eliminated on the amount distributed to FCA.
- You will not receive a charitable income tax deduction for the IRA charitable rollover.
- For some people this gift will reduce
 - deferred income and estate taxes on their IRA.
 - Social Security taxes.

The mandatory annual withdrawal, or distribution requirement, for those 70 ½ or older provides an excellent way to honor the ministries and charities of your choice with a year-end gift.

Suggested Steps to Complete Your Gift:

- Notify Brian Beltramo at FCA.
- Contact and instruct your IRA Administrator to make a gift distribution directly to FCA.
- Provide your IRA Custodian’s or Administrator’s contact information.
- Provide your contact information.
- Determine the value of your gift.
- Determine what area of FCA is to benefit from your gift.
- FCA Finance will mail an acknowledgement letter to you that is similar to a gift receipt and will indicate your gift was received.

FCA Contact Information:

Brian Beltramo
Arizona State Director
623-332-9528
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Detailed information for you or your professional administrator is available upon request, and you may also click on Gift Planning for details on the web at fca.org. We also recommend that you review your gift consideration with your trusted financial advisor.



*A higher standard.
A higher purpose.*